

# Berkshire Hathaway

Investee Earnings Yield 12-31-2006

Company	Price 12-31-2007	Earnings per share	Earnings Yield
Conoco Phillips	\$71.95	\$9.650	13.41%
White Mountains Ins	\$579.23	\$62.430	10.78%
POSCO	\$332.19	\$32.000	9.63%
Torchmark	\$63.74	\$5.130	8.05%
Gannett Co. Inc.	\$60.32	\$4.820	7.99%
Ingersol Rand Co.	\$39.25	\$3.130	7.97%
U.S. Bancorp	\$36.19	\$2.600	7.18%
Wells Fargo & Co.	\$35.56	\$2.550	7.17%
Petrochina Co H	\$1.41	\$0.100	7.09%
Petrochina Co. ADR	\$141.12	\$10.000	7.09%
Norfolk Southern Corp	\$50.29	\$3.560	7.08%
Burlington Northern	\$73.81	\$5.110	6.92%
Home Depot	\$40.16	\$2.780	6.92%
SunTrust	\$84.45	\$5.790	6.86%
Union Pacific Corp	\$92.02	\$6.190	6.73%
Amer Standard	\$45.85	\$3.060	6.67%
First Data Corp	\$25.52	\$1.630	6.39%
United Health	\$47.01	\$3.000	6.38%
Lowe's	\$31.15	\$1.980	6.36%
Wal-Mart Stores	\$46.18	\$2.710	5.87%
M&T Bank Corp	\$122.22	\$7.160	5.86%
General Electric	\$37.21	\$2.020	5.43%
Western Union	\$22.40	\$1.200	5.36%
Johnson & Johnson	\$66.02	\$3.490	5.29%
Diageo	\$19.11	\$1.000	5.23%
American Express	\$60.67	\$3.170	5.22%
United Parcel Services	\$74.98	\$3.860	5.15%
Anheuser Busch	\$49.20	\$2.530	5.14%
H.R. Block	\$23.04	\$1.170	5.08%
Tesco	\$7.92	\$0.400	5.05%
USG Corp	\$54.83	\$2.690	4.91%
Ameriprise Financial	\$54.41	\$2.540	4.67%
Coca Cola Co.	\$48.25	\$2.240	4.64%
Washington Post	\$745.60	\$33.680	4.52%
Tyco International	\$30.40	\$1.360	4.47%
Servicemaster	\$13.03	\$0.580	4.45%
Procter & Gamble	\$64.27	\$2.790	4.34%
Sanofi Adventus ADR	\$47.03	\$2.030	4.32%
Costco Wholesale	\$52.87	\$2.280	4.31%
Moody's Corporation	\$69.06	\$2.590	3.75%
Nike	\$99.00	\$2.710	2.74%
Comcast Corp	\$41.88	\$0.800	1.91%
Iron Mountain Inc.	\$41.28	\$0.640	1.55%