

Portfolio Statement

As of 12/31/1990

Losch Management Company

13128 Jupiter Hills Court
Orlando FL 32828
1 800 639 1981

Portfolio A

Name Removed

Description	Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
Berkshire Hathaway	40	18,317.50	457.938	26,700.00	667.5	8,382.50	45.80%
Disney Walt Company	1,264	65,550.26	51.859	128,296.00	101.5	62,745.74	95.70%
Home Depot Inc	900	32,807.90	36.453	34,762.50	38.625	1,954.60	6.00%
Total Securities		116,675.66		189,758.50		73,082.84	62.60%
Schwab Money M				2,904.37			
Total Assets				192,662.87			