

Portfolio Statement

As of 12/31/1993

Losch Management Company

13128 Jupiter Hills Court
Orlando FL 32828
1 800 639 1981

Portfolio A

Name Removed

Description	Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	G/L
Berkshire Hathaway	10	77,405.50	7740.550	163,250.00	16,325.000	85,844.50	7.70%
Au Bon Pain	200	4,546.00	22.730	4,550.00	22.750	4.00	6.60%
Walt Disney Company	5,200	71,770.40	13.802	221,650.00	42.625	149,879.60	1.00%
Home Depot	4,000	64,608.00	16.152	158,000.00	39.500	93,392.00	1.30%
Intuit Inc	200	6,648.00	33.240	8,525.00	42.625	1,877.00	0.00%
Merck & Co	1,200	53,455.20	44.546	41,250.00	34.375	12,205.20	2.60%
Salomon Inc	200	9,246.00	46.230	9,525.00	47.625	279.00	0.00%
The Charles Schwab Co	800	16,195.20	20.244	25,900.00	32.375	9,704.80	9.00%
Total Securities		303,874.30		632,650.00		328,775.70	3.00%
Schwab Money Market fund				374.60			
Total Assests				633,024.60			