

# Portfolio Statement

As of 12/31/1995

## Losch Management Company

13128 Jupiter Hills Court  
Orlando FL 32828  
1 800 639 1981

### Portfolio A

Name Removed

Description	Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain - Loss	%G/L
Berkshire Hathaway	9	73,574.10	8174.9	288,900.00	32100	215,325.90	2.70%
Adobe Systems	1,200	55,889.00	46.574	74,400.00	62	18,511.00	3.10%
Best Buy Inc	2,300	46,166.00	20.072	37,375.00	16.25	-8,791.00	9.00%
Block H & R Inc.	1,600	61,172.36	38.233	64,800.00	40.5	3,627.64	5.90%
Clayton Homes	1,200	25,580.00	21.317	25,650.00	21.375	70	0.30%
Diamond Multimedia	200	4,040.00	20.2	7,175.00	35.875	3,135.00	7.60%
Disney Walt Co	5,200	69,657.26	13.396	306,150.00	58.875	236,492.74	9.50%
Drew Industries	1,400	19,413.00	13.866	19,600.00	14	187	1.00%
Duracraft Inc	500	11,915.00	23.83	12,562.50	25.125	647.5	5.40%
Home Depot Inc	4,000	64,080.40	16.02	191,000.00	47.75	126,919.60	8.10%
Merck & Co Inc	1,200	53,454.89	44.546	78,750.00	65.625	25,295.11	7.30%
Motorola Inc.	400	25,715.00	64.288	22,800.00	57	-2,915.00	1.30%
Mylan Laboratory	2,200	45,354.00	20.615	51,700.00	23.5	6,346.00	4.00%
P N C Bank Corp	1,500	38,630.96	25.754	48,375.00	32.25	9,744.04	5.20%
Stryker Corp	400	17,672.10	44.18	21,000.00	52.5	3,327.90	8.80%
The Charles Schwab	4,000	33,577.08	8.394	80,500.00	20.125	46,922.92	9.70%
<b>Total Securities</b>		<b>645,891.15</b>		<b>1,330,737.50</b>		<b>684,846.35</b>	<b>6.00%</b>
Schwab Money Market Fund				11,520.57			
<b>Total Assets</b>				<b>1,342,258.07</b>			