

Portfolio Statement

As of 12/31/1994

Losch Management Company Inc.
13128 Jupiter Hills Court
Orlando FL 32828
1 800 639 1981

Portfolio B

Weight	Description	Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
Managed Securities								
25.7%	1/10 Berkshire Hathaway	30	24,746.00	824.867	61,200.00	2040.000	36,454.00	147.3%
6.3%	Adobe Systems Inc	500	16,627.02	33.254	14,875.00	29.750	(1,752.02)	-10.5%
3.4%	Au Bon Pain	500	9,846.00	19.692	8,000.00	16.000	(1,846.00)	-18.7%
4.1%	Autozone Inc	400	9,527.21	23.818	9,700.00	24.250	172.79	1.8%
7.7%	Disney Walt Company D	400	11,223.00	28.058	18,400.00	46.000	7,177.00	63.9%
19.5%	Home Depot Inc	1,000	31,008.45	31.008	46,375.00	46.375	15,366.55	49.6%
8.4%	Intuit Inc	300	10,985.50	36.618	20,025.00	66.750	9,039.50	82.3%
4.9%	Merck & Co Inc	300	15,933.00	53.110	11,587.50	38.625	(4,345.50)	-27.3%
7.4%	Motorola Inc.	300	14,268.55	47.562	17,634.00	58.780	3,365.45	23.6%
4.7%	Salomon Inc	300	15,460.50	51.535	11,250.00	37.500	(4,210.50)	-27.2%
8.9%	The Charles Schwab Cor	600	9,432.10	15.720	21,225.00	35.375	11,792.90	125.0%
101.1%			169,057.33		240,271.50		71,214.17	42.1%
Cash								
-1.1%	Schwab Money Market F		(2,569.42)		(2,569.42)			
100.0%			166,487.91		237,702.08		71,214.17	42.8%