

Portfolio Statement

As of 12/31/1995
12/29/1995 Prices

Losch Management Company Inc.
13128 Jupiter Hills Court
Orlando FL 32828
1 800 639 1981

Portfolio B

Weight	Description	Quantity	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
Managed Securities								
18.8%	1/10 Berkshire Hathaway	20	15,846.00	792.300	64,200.00	3210.000	48,354.00	305.1%
9.1%	Adobe Systems Inc	500	16,627.02	33.254	31,000.00	62.000	14,372.98	86.4%
5.9%	Block H & R Incorporate	500	20,507.79	41.016	20,250.00	40.500	(257.79)	-1.3%
3.9%	Clayton Homes Inc	625	10,851.30	17.362	13,359.38	21.375	2,508.08	23.1%
8.6%	Disney Walt Company D	500	16,913.00	33.826	29,437.50	58.875	12,524.50	74.1%
2.5%	Drew Industries Inc	600	8,325.00	13.875	8,400.00	14.000	75.00	0.9%
1.5%	Duracraft Inc	200	4,750.00	23.750	5,025.00	25.125	275.00	5.8%
14.0%	Home Depot Inc	1,000	31,008.45	31.008	47,750.00	47.750	16,741.55	54.0%
5.8%	Merck & Co Inc	300	15,933.00	53.110	19,687.50	65.625	3,754.50	23.6%
5.0%	Motorola Inc.	300	14,268.55	47.562	17,100.00	57.000	2,831.45	19.8%
2.8%	Mylan Laboratories Inc	400	8,340.00	20.850	9,400.00	23.500	1,060.00	12.7%
3.4%	Nobility Homes Inc	500	7,790.00	15.580	11,500.00	23.000	3,710.00	47.6%
4.7%	P N C Bank Corp	500	11,918.50	23.837	16,125.00	32.250	4,206.50	35.3%
11.8%	The Charles Schwab Cor	2,000	12,818.20	6.409	40,250.00	20.125	27,431.80	214.0%
97.8%			195,896.81		333,484.38		137,587.57	70.2%
Cash								
2.2%	Schwab Money Market F		7,669.07		7,669.07			
100.0%			203,565.88		341,153.45		137,587.57	67.6%